

# Financial Aid Workshop

Presented By: The California Student Aid Commission





#### **AGENDA**

- Financial Aid Cycle
- Financial Aid Applications
- Types of Financial Aid
- Special Circumstances
- Resources and Q&A

### FINANCIAL AID CYCLE





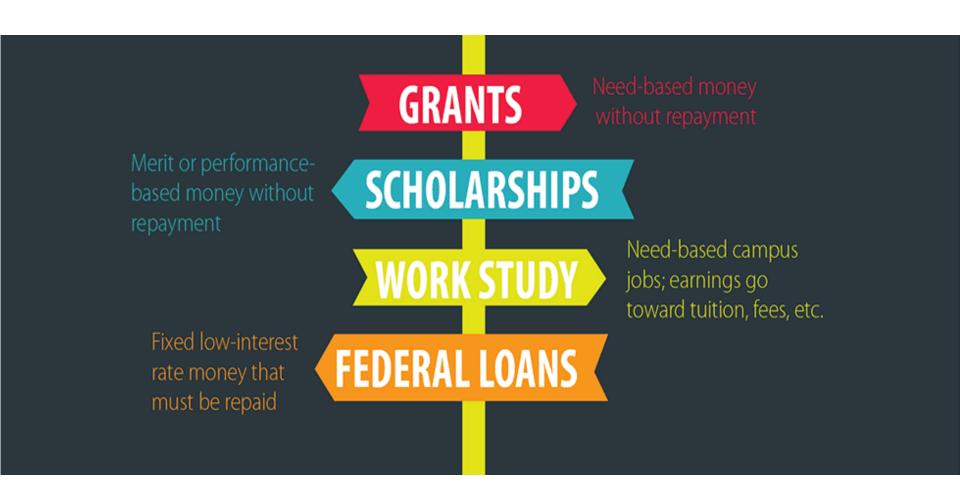
Resubmit every year

#### THE APPLICATIONS





#### **TYPES OF FINANCIAL AID**



Making education beyond high school financially accessible to all Californians.



#### FEDERAL FINANCIAL AID

- Pell Grant Up to \$6,095
- **SEOG** Up to \$4,000
- Work Study Depends on school funds (apply early)
- Direct Loans Up to \$12,500 (depending on grade level and dependency status)
- Parent PLUS Loans COA minus other aid



#### **INSTITUTIONAL AID**

- Blue and Gold Program (UC) covers 100% of the system-wide tuition and fees of \$12,570
- State University Grant (CSU) covers 100% of the state university fee of \$5,742
- College Promise Grant (Comm. Colleges) covers 100% of the enrollment fees @ \$46 per unit
- Full-Time Student Success Grant (Comm. Colleges) up to \$1,000



#### PRIVATE SCHOLARSHIPS

- □ FREE financial aid!
- ☐The majority will require the following:
  - **✓** Application
  - √ Letter of Recommendation (teacher, counselor etc.)
  - ✓ Transcript
  - √ Maybe an interview
- Some will require a bit of creativity



**1ST PLACE SINGLE** 



#### PRIVATE SCHOLARSHIPS

- ■Where to find scholarships:
  - √ Financial Aid Office
  - ✓ Academic Counselor
  - **✓ Public library**
  - √You/Your Parent's Employer
  - √Using a scholarship search engine:
    - www.petersons.com



www.fastweb.com



www.cappex.com



www.saltmoney.org



www.immigrantsrising.org





#### STATE FINANCIAL AID

- Cal Grant up to \$12,570 (depending on school of attendance and Cal Grant type)
- Middle Class Scholarship
  - □ UC: up to \$5,028
  - □ CSU: up to \$2,298
- □ Chafee Grant up to \$5,000
- Law Enforcement Dependents Grant same as Cal Grant amounts
- CA Nat'l Guard Education Assistance Program same as Cal Grant amounts

#### **CAL GRANT PROGRAM**

- □ FAFSA or CA Dream Act Application + Certified GPA
- Apply between October 1 and March 2
- ☐ Minimum 2.00 GPA
- Certificate, Associate's or Bachelor's Degree
- Tuition & fees / books & supplies for up to 4 years at eligible schools in California
- Awards range from \$1,094 to \$12,570

#### **CAL GRANT A**



- GPA Minimum: 3.0
- Degree Requirements:
  - Minimum 2 year program
  - Associate or Baccalaureate Degree
- o Award Coverage:
  - 4 years of tuition & fees at eligible California schools

#### **CAL GRANT B**

- GPA Minimum: 2.0
- Degree Requirements:
  - Minimum 1 year program
  - Certificate, Associate or Baccalaureate Degree
- Award Coverage:
  - Tuition & fees at eligible California schools for years 2-4
  - \$1,672 Access Award for 4 Years

#### **CAL GRANT C**

- GPA Minimum: None
- Degree Requirements:
  - At least 4 months in length
  - Occupational or technical program
- Award Coverage:
  - CCC Up to \$1,094 (Books and Supplies)
  - Eligible private/vocational schools up to \$2,462 in tuition/fees + \$547 for books/supplies

Special consideration for priority occupations







## **Enrollment Requirements**

- Must be enrolled at a UC or CSU
- Must be enrolled at least ½ time
- 1st Undergraduate program
- Income ≤ \$171,000
- Assets  $\leq $171,000$

# <del>???????????????????</del>

- <u>UC</u> Maximum award amount:\$5,052
- <u>CSU</u> Maximum award amount: \$2,298

A completed FAFSA or CADAA application is all that is needed



#### **CHAFEE GRANT FOR FOSTER YOUTH**

Assists <u>current</u> and <u>former</u> **foster youth** that were dependent or wards of the court, living in foster care, for at least 1 day between the ages of 16 and 18

- FAFSA/California Dream Act Application (every year)
- Chafee Grant Application (one-time)
- Up to \$5,000 per academic year
- Beginning in 2018-19, for new applicants, the Chafee Grant can be renewed until the age of 26 (previously 23 years of age)
- Portable award (Eligible schools outside of CA)
- Chafee Webinars: <a href="mailto:chafee@csac.ca.gov">chafee Webinars: chafee@csac.ca.gov</a> for info on next webinar!
- Questions? 1-888-294-0153 then follow prompts

Making education beyond high school financially accessible to all Californians.



## **CAL GRANT: QUALIFYING FACTORS**



2019-20 CAL GRANT PROGRAM INCOME CEILINGS		
	Cal Grant	Cal Grant
	A and C	В
Dependent students and		
Independent students with depe	ndents other tha	n a spouse
Family size:		
Six or more	\$118,500	\$65,100
Five	\$109,900	\$60,300
Four	\$102,500	\$53,900
Three	\$94,400	\$48,500
Two	\$92,100	\$43,000
Independent students		
Single, no dependents	\$37,600	\$37,600
Married, no other dependents	\$43,000	\$43,000

2019-20 CAL GRANT PROGRAM ASSET CEILINGS		
Dependent students <sup>1</sup>	\$79,300	
Independent students	\$37,700	



#### SPECIAL CIRCUMSTANCES

Income adjustments/loss of income

# Major Changes? Consult with the Financial Aid Office

# Ask for a Professional Judgement

- unaccompaniea nomeiess yourns
- Death of a parent
- Adverse home situations
- High unreimbursed medical and/or dental



#### **RESOURCES AND QUESTIONS**

State Financial Aid: <a href="https://www.csac.ca.gov">www.csac.ca.gov</a>

CA Dream Act Application: <a href="https://www.caldreamact.org">www.caldreamact.org</a>

FAFSA: www.fafsa.gov

Application workshops: <a href="https://www.cash4college.csac.ca.gov">www.cash4college.csac.ca.gov</a>

Selective Service Info: <a href="https://www.sss.gov">www.sss.gov</a>

Support for DREAMER students: www.immigrantsrising.org



#### California Student Aid Commission

1-888-224-7268

studentsupport@csac.ca.gov